

NOTICE OF PUBLIC AUCTION

SALE OF LANDS FOR ARREARS OF TAXES

CITY OF BRANDON - TREASURY DEPARTMENT

Pursuant to subsection 367(7) of The Municipal Act, notice is hereby given that unless the tax arrears for the designated year and costs in respect of the hereinafter described properties are paid in full to the City prior to the commencement of the auction, the City will on the **16th day of October, 2014**, at the hour of **9:30 AM**, in the council chambers at the City of Brandon, 410 - 9th Street, Brandon, Manitoba, proceed to sell by public auction the following described properties:

Roll Number	Description	Assessed Value	Amount of Arrears & Costs for Which Property May be Offered for Sale
113811	LOTS 38 AND 39 BLOCK 6 PLAN 48 BLTO EXC ALL MINES AND MINERALS VESTED IN THE CROWN (MANITOBA) BY THE REAL PROPERTY ACT IN NE 1/4 22-10-19 WPM. - 28 20TH ST N	L -\$46,500 B -\$69,500	\$5,986.48


The tax sale is subject to the following terms and conditions with respect to each property:

- The City **may** exercise its right to set a reserve bid in the amount of the arrears and costs.
- The City makes no representations or warranties whatsoever concerning the properties being sold.
- The successful purchaser must pay, at the time of the sale, the lesser of a \$500.00 non-refundable deposit or the amount of the purchase price.
 - i) If the purchase price is less than \$10,000.00 the remainder of the payment is due by 4:00 p.m. on the day of the tax sale.
 - ii) If the purchase price is greater than \$10,000.00 an additional \$9,500.00 non-refundable deposit is due by 4:00 p.m. the day of the tax sale, and the balance of the purchase price must be paid before November 5, 2014, which is 20 days after the tax sale.
- All payments are required to be made in cash, certified cheque, interac debit card, or bank draft to the City of Brandon.
- The risk for the property lies with the purchaser immediately following the auction.
- The purchaser is responsible for obtaining vacant possession.
- If the property is non-residential property, the purchaser must pay GST to the City or, if a GST registrant, provide a GST Declaration.
- The purchaser will be responsible for registering the transfer of title in the land titles office, including the registration fees.

Dated this 14th day of October, 2014.

Managed by:




 Dean Hammond
 City Treasurer



City of Brandon - Treasury Department
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