NOTICE OF PUBLIC AUCTION SALE OF LANDS FOR ARREARS OF TAXES CITY OF BRANDON - FINANCE DEPARTMENT

Pursuant to subsection 367(7) of <u>The Municipal Act</u>, notice is hereby given that unless the tax arrears for the designated year and costs in respect of the hereinafter described properties are paid in full to the Municipality prior to the commencement of the auction, the Municipality will on the **19th** day of **October**, **2023**, at the hour of **9:30 AM**, at Brandon City Hall, 410 - 9th Street, Brandon, MB, proceed to sell by public auction the following described properties:

Roll Number	Description	Assessed Value	Amount of Arrears & Costs for Which Property May be Offered for Sale
49163	LOTS 34 AND 35 BLOCK 22 PLAN 4 BLTO EXC FIRSTLY: OUT OF SAID LOT 34, NLY 8 FEET AND SECONDLY: OUT OF SAID LOT 35, SLY 9 FEET IN SW 1/4 24-10-19 WPM - 251 DENNIS ST	L -\$30,300 B -\$142,600	NO RESERVE BID
50997	LOTS 29 AND 30 BLOCK 26 PLAN 4 BLTO IN SW 1/4 24-10-19 WPM 124 FREDERICK ST	L -\$63,000 B -\$97,100	*NO RESERVE BID
489831	LOT 7 PLAN 2263 BLTO EXC ALL PETROLEUM, NATURAL GAS AND RELATED HYDROCARBONS OTHER THAN COAL AS SET FORTH IN TRANSFER R31075 IN SW 1/4 21-10-19 WPM - 8 JAGUAR PL	L -\$91,400 B -\$632,200	NO RESERVE BID

^{*}Roll 50997 incurred fire damage in 2023. The assessed value is subject to review and the extent of the damage is unknown to the City of Brandon.

The tax sale is subject to the following terms and conditions with respect to each property:

- The purchaser of the property will be responsible for any unpaid municipal utilities and any property taxes not yet due.
- The Municipality will not exercise its right to set a reserve bid in the amount of the arrears and costs.
- If the purchaser intends to bid by proxy, a letter of authorization form must be presented prior to the start of the auction.
- The Municipality makes no representations or warranties whatsoever concerning the properties being sold.
- The successful purchaser must, at the time of the sale, make payment in **cash, certified cheque or bank draft** to the City of Brandon Finance Department as follows:
 - i) The full purchase price if it is \$10,000 or less; OR
 - ii) If the purchase price is greater than \$10,000, the purchaser must provide a non-refundable deposit in the amount of \$10,000 and the balance of the purchase price must be paid within 20 days of the sale; AND
 - iii) A fee in the amount \$498.75 (\$475 + GST) for preparation of the transfer of title documents. The purchaser will be responsible for registering the transfer of title documents in the land titles office, including the registration costs.
- The risk for the property lies with the purchaser immediately following the auction.
- The purchaser is responsible for obtaining vacant possession.
- If the property is non-residential property, the purchaser must pay GST to the Municipality or, if a GST registrant, provide a GST Declaration.

Dated this 17th day of October, 2023. Managed by:



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